



SEC/75/2022-2023

October 28, 2022

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Intimation of upgradation in Credit Ratings under Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015.

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating agency i.e. ICRA Limited has vide their letter dated October 28, 2022 has upgraded the credit rating assigned to bank facilities of the Company as follows:

Rating Action:

Instrument	Rating Action
Long-term/short-term fund-based - working capital facilities	[ICRA]A+(Stable)/[ICRA]A1; upgraded from [ICRA]A(Stable)/[ICRA]A2+
Short-term fund-based/non-fund based (sub-limits)	[ICRA]A1; upgraded from [ICRA]A2+
Long-term - Unallocated limits	
Long term - Unallocated	[ICRA]A+(Stable); upgraded from [ICRA]A(Stable)
Long-term - Fixed Deposits Programme	[ICRA]A+(Stable); upgraded from [ICRA]A(Stable)

The details including rating rationale can be accessed at the following link

<https://www.icra.in/Rationale/ShowRationaleReport?Id=115444>

Kindly take the same into your records.

Thanking You.
Yours faithfully,



Jishnu RG
Company Secretary & Compliance Officer
Membership No - ACS 32820

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